

Announcement

31 July 2025

PT DFI RETAIL NUSANTARA TBK HALF-YEAR RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2025

The following announcement was issued today by the Company's 89.3%-owned subsidiary, PT DFI Retail Nusantara Tbk.

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Tangerang Selatan, 31 July 2025

PT DFI RETAIL NUSANTARA TBK
SIX MONTHS RESULTS ENDED 30 JUNE 2025

Highlights

- Net revenue grew 5% year-on-year to Rp 2,354 billion, driven by strong Lebaran Festive sales
- Profit from continuing operations reached Rp 52 billion, driven by enhanced profitability across businesses
- Health and Beauty delivered double digit sales and profit growth
- Improved IKEA profitability supported by effective cost control measures

Results

	Unaudited SIX MONTHS		Change
	2025	2024	%
	Rp billion	Rp billion	
Net Revenue	2,354	2,252	5
Gross Profit	1,078	931	16
Profit from Continuing Operations	52	8	>100
Reported Profit	75	162	-54
	Rp	Rp	%
Profit Per Share from Continuing Operations	12	2	>100
Reported Profit per Share	18	39	-54

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PRESIDENT DIRECTOR'S STATEMENT

Introduction

The Company reported improved financial results for the first half of 2025, primarily driven by robust festive season sales and strong performance of Guardian. Despite ongoing weakness in home furnishings demand, IKEA achieved narrowing losses compared to the same period of last year, supported by effective cost control measures. This resulted in an improved profit from continuing operations to Rp 52 billion for the first half of 2025. Net profit was Rp 75 billion, down 54% year-on-year, due to a one-off gain on disposal of properties and Hero Supermarket during the first half of 2024.

Company Performance

Net revenue for the first half of 2025 reached Rp 2,354 billion, representing a 5% year-on-year increase. Profit from continuing operations was Rp 52 billion, a significant improvement from Rp 8 billion profit in the prior comparable period, supported by Guardian's strong performance and narrowing losses at IKEA.

Guardian continued to deliver double-digit growth in sales and profit for the first half of 2025. Like-for-like sales increased by 9% year-on-year, led by higher footfall in premium malls and tourist locations. Guardian remains focused on enhancing its value proposition, optimising product range, and expanding omnichannel presence to improve accessibility for customers.

IKEA performance was impacted by the continued weakness in home furnishings demand. Nevertheless, disciplined cost control and operational improvements contributed to narrowing losses compared to the same period of last year. IKEA remains focused on driving sales growth through initiatives such as enhancing its store commerciality, optimising store layout and expanding digital footprint. In addition, ongoing efforts to improve product availability through increased local sourcing, supported by a more effective marketing strategy, are implemented to strengthen local relevancy.

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Business Update

The Company completed the sale of two properties in June 2025, further strengthening its financial position.

Prospects

The Company expects the Health and Beauty business to maintain its strong growth momentum, despite ongoing uncertainty regarding the recovery of the Home Furnishings business. With a sharpened strategic focus, the Company is well positioned for sustainable growth in the medium to long term.

Hadrianus Wahyu Trikusumo

President Director

31 July 2025

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