IMMEDIATE RELEASE

DFI Retail Group Announces Divestment of Stake in Yonghui Superstores to MINISO Group

- *Proceeds of sale to be allocated to support growth of subsidiary businesses*

23 September 2024, Hong Kong - DFI Retail Group Holdings Limited ("DFI"), a leading pan-Asian retailer, today announced that it has entered into a definitive agreement for divestment of its minority stake in Yonghui Superstores Co., Limited ("Yonghui") to the MINISO Group ("MINISO"), a global value retailer offering trendy lifestyle products headquartered in Guangzhou and listed on the Hong Kong and New York stock exchange.

This transaction aligns with DFI Group's strategic and capital allocation framework, enabling the Group to allocate additional capital to foster the growth of its subsidiary businesses across its markets. The Transaction will result in the Company receiving gross cash proceeds of approximately RMB4,496 million upon completion, strengthening the Group's balance sheet and enhancing its capacity to support future growth initiatives for its subsidiary businesses.

The transaction is subject to satisfaction of MINISO shareholder approval requirements as well applicable regulatory conditions including antitrust approval.

Scott Price, Group CEO, DFI Retail Group commented, "We are optimistic about the future of Yonghui and believe that MINISO's expertise in general merchandise will complement Yonghui's existing grocery capabilities to support future growth. China is an important market for DFI Retail Group, and we believe this transaction will support our ability to actively expand our subsidiary businesses there. We are proud to serve millions of customers through Mannings China and 7-Eleven and we have ambitious plans to increase the number of 7-Eleven stores in Guangdong Province over coming years."

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About DFI Retail Group

DFI Retail Group (the 'Group') is a leading pan-Asian retailer. At 30th June 2024, the Group and its associates and joint ventures operated some 11,000 outlets with more than 5,000 stores operated by subsidiaries. The Group together with associates and joint ventures employed over 200,000 people with some 47,000 people employed by subsidiaries. The Group had total annual revenue in 2023 exceeding US$26 billion and reported revenue exceeding US$9 billion.

The Group provides quality and value to Asian consumers by offering leading brands, a compelling retail experience and great service; all delivered through a strong store network supported by efficient supply chains.

The Group's parent company, DFI Retail Group Holdings Limited, is incorporated in Bermuda and has a primary listing in the equity shares (transition) category of the London Stock Exchange, with secondary listings in Bermuda and Singapore. The Group's businesses are managed from Hong Kong. DFI Retail Group is a member of the Jardine Matheson Group.

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